



WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – March 12/07)

DRILLING ACTIVITY

	to Mar. 12/07	To Mar. 13/06	2006 Total
Drilling Licences Issued	80	78	444
Licences Cancelled	1	2	8
Vertical Wells Drilled	75	102	433
Horizontal Wells Drilled	10	16	45
Wells Drilled - Total	85	118	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	91 533	128 917	517 231
Wells Re-entered	1	1	4
Wells Being Drilled	5	3	0
No. of Active Rigs	6	3	0
Wells Licenced but Not Spudded	55	64	68
Wells Completed as Potential Oil Wells	76	110	457
Wells Abandoned Dry	10	5	25
Wells Drilled but Not Completed	0	4	0
Other Completions	0	0	0
New Wells on Production	46	55	448

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	419	420

	2007	2006
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)

Month of January	369.27 (58.68)	398.62 (63.34)
Month of February	407.55 (64.76)	379.25 (60.27)

	2006	2005
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Month of September	101 551.8	78 689.1
Cumulative Thru September 30	898 930.7	546 432.0

WEEKLY WELL ACTIVITY REPORT**12 March 2007**

Lic. No.: 5695	Tundra South Tilston Prov. 8-29-4-29 (WPM) UWI: 100.08-29-004-29W1.00 Finished Drilling: 06-Mar-2007 Total Depth: 585.00 m Rig Released: 06-Mar-2007 Production Casing: Run Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 06-Mar-2007
Lic. No.: 5996	Rideau Sinclair 9-23-8-29 (WPM) UWI: 100.09-23-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 30-Nov-2006 Field/Pool Code: 16 62B
Lic. No.: 6028	Rideau Sinclair Prov. 12-34-8-29 (WPM) UWI: 100.12-34-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 13-Nov-2006 Field/Pool Code: Confidential
Lic. No.: 6117	Rideau Sinclair COM 15-5-8-28 (WPM) UWI: 100.15-05-008-28W1.00 (Confidential) UWI: 100.15-05-008-28W1.02 (16 62AA) Please note new UWI and revised well name Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 29-Nov-2006 Field/Pool Code: Confidential/16 62AA (Commingled)
Lic. No.: 6119	Rideau Sinclair 11-7-8-28 (WPM) UWI: 100.11-07-008-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 23-Nov-2006 Field/Pool Code: 16 62B
Lic. No.: 6135	Rideau Sinclair Prov. 3-34-8-29 (WPM) UWI: 100.03-34-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 08-Dec-2006 Field/Pool Code: 16 62B

Lic. No.: 6136	Rideau Sinclair Prov. 4-34-8-29 (WPM) UWI: 100.04-34-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 08-Dec-2006 Field/Pool Code: 16 62B
Lic. No.: 6137	Rideau Sinclair Prov. 6-34-8-29 (WPM) UWI: 100.06-34-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 15-Dec-2006 Field/Pool Code: 16 62B
Lic. No.: 6138	Rideau Sinclair 1-33-8-29 (WPM) UWI: 100.01-33-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 15-Feb-2007 Field/Pool Code: 16 62B
Lic. No.: 6149	Tundra Sinclair Prov. 16-36-7-29 (WPM) UWI: 100.16-36-007-29W1.00 Revision to Report of: 20-Nov-2005 Contractor: Trinidad Drilling Ltd. – Rig #14 Spud Date: 10-Mar-2007 K.B. Elevation: 499.19 m Surface Casing: 177.80 mm @ 140.00 m with 8.0 t Status: Coring (COR) Coring: 12-Mar-2007
Lic. No.: 6150	Antler River Sinclair Prov. 11-4-8-28 (WPM) UWI: 100.11-04-008-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 02-Mar-2007 Field/Pool Code: 16 62AA
Lic. No.: 6154	Rideau Daly A12-21-9-29 (WPM) UWI: 102.12-21-009-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 23-Dec-2006 Field/Pool Code: 1 62B

Lic. No.: 6165	Rideau Daly Prov. 12-4-9-29 (WPM) UWI: 100.12-04-009-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 28-Feb-2007 Field/Pool Code: Confidential
Lic. No.: 6186	Rideau Daly 6-3-9-29 (WPM) UWI: 100.06-03-009-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 21-Feb-2007 Field/Pool Code: Confidential
Lic. No.: 6187	Rideau Daly 7-3-9-29 (WPM) UWI: 100.07-03-009-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 21-Feb-2007 Field/Pool Code: Confidential
Lic. No.: 6188	Rideau Daly 8-3-9-29 (WPM) UWI: 100.08-03-009-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 24-Feb-2007 Field/Pool Code: Confidential
Lic. No.: 6195	Virden Roselea Unit No. 1 HZNTL 10-21-10-25 (WPM) UWI: 102.10-21-010-25W1.00 - Leg #1 UWI: 102.10-21-010-25W1.02 - Leg #2 Status: Completing (COMP) Completing: 07-Mar-2007
Lic. No.: 6198	Rideau Sinclair 4-16-8-28 (WPM) UWI: 100.04-16-008-28W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 23-Feb-2007 Field/Pool Code: 16 62AA
Lic. No.: 6204	Rideau Sinclair Prov. 13-34-8-29 (WPM) UWI: 100.13-34-008-29W1.00 Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 28-Feb-2007 Field/Pool Code: Confidential

Lic. No.: 6213 Kiwi Sinclair 9-33-8-29 (WPM)
 UWI: 100.09-33-008-29W1.00

Status: Completing (COMP)
 Completing: 09-Mar-2007

Lic. No.: 6215 Rideau Sinclair 2-33-8-29 (WPM)
 UWI: 100.02-33-008-29W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 19-Feb-2007
 Field/Pool Code: 16 62B

Lic. No.: 6238 Antler River Sinclair Prov. 12-4-8-28 (WPM)
 UWI: 100.12-04-008-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 03-Mar-2007
 Field/Pool Code: 16 62AA

Lic. No.: 6242 Rideau Daly Prov. 8-22-9-29 (WPM)
 UWI: 100.08-22-009-29W1.00

Status: Completing (COMP)
 Completing: 07-Mar-2007

Lic. No.: 6246 Kiwi Daly 4-21-10-28 (WPM)
 UWI: 100.04-21-010-28W1.00

Revision to Report of: 05-Feb-2007
 Contractor: **Blackwatch Energy Services Trust - Rig# 6**

Spud Date: 06-Mar-2007
 K.B. Elevation: 517.00 m
 Finished Drilling: 09-Mar-2007
 Total Depth: 852.00 m
 Rig Released: 10-Mar-2007
 Surface Casing: 219.10 mm @ 136.00 m with 10.5 t
 Production Casing: 114.3 mm @ 852.00 m with 17.0t
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 10-Mar-2007

Lic. No.: 6247 Rideau Sinclair 13-8-7-28 (WPM)
 UWI: 100.13-08-007-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 28-Feb-2007
 Field/Pool Code: Confidential

Lic. No.: 6249	Rideau Sinclair Prov. 14-34-8-29 (WPM) UWI: 100.14-34-008-29W1.00 Status: Completing (COMP) Completing: 13-Mar-2007
Lic. No.: 6250	Rideau Sinclair Prov. 15-34-8-29 (WPM) UWI: 100.15-34-008-29W1.00 Spud Date: 09-Mar-2007 K.B. Elevation: 530.38 m Finished Drilling: 12-Mar-2007 Total Depth: 972.00 m Surface Casing: 219.10 mm @ 137.00 m with 10.0 t Status: Logging (LOG) Logging: 12-Mar-2007
Lic. No.: 6251	Rideau Sinclair Prov. 16-34-8-29 (WPM) UWI: 100.16-34-008-29W1.00 Spud Date: 06-Mar-2007 K.B. Elevation: 530.35 m Finished Drilling: 08-Mar-2007 Total Depth: 971.00 m Rig Released: 09-Mar-2007 Surface Casing: 219.10 mm @ 137.00 m with 10.0 t Production Casing: Run Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 12-Mar-2007
Lic. No.: 6263	EOG Whitewater HZNTL 15-8-3-21 (WPM) UWI: 102.15-08-003-21W1.00 - Leg #1 Status: Completing (COMP) Completing: 06-Mar-2007
Lic. No.: 6266	Tundra Pierson HZNTL 10-20-3-28 (WPM) UWI: 100.10-20-003-28W1.00 - Leg #1 Status: Completing (COMP) Completing: 07-Mar-2007
Lic. No.: 6276	Connaught South Tilston HZNTL 5-17-4-29 (WPM) UWI: 100.05-17-004-29W1.00 Finished Drilling: 06-Mar-2007 Total Depth: 1045.00 m Rig Released: 07-Mar-2007 Status: Completing (COMP) Completing: 12-Mar-2007

Lic. No.: 6277	New Midland Waskada HZNTL A2-33-1-24 (WPM) UWI: 103.02-33-001-24W1.00 Spud Date: 05-Mar-2007 K.B. Elevation: 497.10 m Surface Casing: 244.50 mm @ 140.00 m with 12.0 t Intermediate Casing: 177.80 mm @ 978.00 m with 17.5 t Status: Rig Repairs (RIG REP) Rig Repairs: 12-Mar-2007
Lic. No.: 6278	Virden Roselea Unit No. 1 HZNTL 16-20-10-25 (WPM) UWI: 102.16-20-010-25W1.00 Spud Date: 07-Mar-2007 K.B. Elevation: 425.45 m Surface Casing: 244.50 mm @ 270.00 m with 27.0 t Status: Drilling Ahead (DR) Drilling Ahead: 12-Mar-2007
Lic. No.: 6280	Tundra Virden Prov. 1-11-9-25 (WPM) UWI: 100.01-11-009-25W1.00 Finished Drilling: 06-Mar-2007 Total Depth: 864.00 m Rig Released: 08-Mar-2007 Production Casing: Run Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 12-Mar-2007
Lic. No.: 6281	Tundra Sinclair 7-21-7-29 (WPM) UWI: 100.07-21-007-29W1.00 Spud Date: 07-Mar-2007 K.B. Elevation: 519.67 m Finished Drilling: 09-Mar-2007 Total Depth: 1055.00 m Rig Released: 10-Mar-2007 Surface Casing: 177.80 mm @ 140.00 m with 8.0 t Production Casing: 114.30 mm @ 1055.00 m with 6.5 t Status: Completing (COMP) Completing: 12-Mar-2007
Lic. No.: 6282	Tundra Regent 11-13-4-22 (WPM) UWI: 100.11-13-004-22W1.00 Spud Date: 05-Mar-2007 K.B. Elevation: 506.04 m Finished Drilling: 09-Mar-2007 Total Depth: 810.00 m Rig Released: 10-Mar-2007 Surface Casing: 219.10 mm @ 133.00 m with 12.0 t Status: Abandoned Dry (ABD D) Abandoned Dry: 12-Mar-2007

- Lic. No.: 6283 Tundra Hartney 6-24-6-23 (WPM)
UWI: 100.06-24-006-23W1.00
- Revision to Report of: 05-Mar-2007
Contractor: **Big Sky Drilling Inc. - Rig #5**
- Spud Date: 08-Mar-2007
K.B. Elevation: 442.64 m
Finished Drilling: 10-Mar-2007
Total Depth: 699.00 m
Rig Released: 12-Mar-2007
Surface Casing: 177.80 mm @ 138.00 m with 8.5 t
Status: Abandoned Dry (ABD D)
Abandoned Dry: 12-Mar-2007
- Lic. No.: 6285 Connaught South Tilston HZNTL 5-8-4-29 (WPM)
UWI: 102.05-08-004-29W1.00
- Spud Date: 07-Mar-2007
K.B. Elevation: 497.56 m
Surface Casing: 244.50 mm @ 161.00 m with 17.0 t
Status: Preparing To Run Casing (PREP CSG)
Preparing To Run Casing: 12-Mar-2007
- Lic. No.: 6286 Tundra Sinclair HZNTL 11-8-8-28 (WPM)
UWI: 100.11-08-008-28W1.00
- Licence Issued: 07-Mar-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 9D-7-8-28 (WPM)
Co-ords: 544.74 m (S) of (N) boundary of Sec. 7
 50.00 m (W) of (E) boundary of Sec. 7
Grd Elev: 504.29 m
Proj. TD: 1,628.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)
- Lic. No.: 6287 Tundra Sinclair 6-21-7-29 (WPM)
UWI: 100.06-21-007-29W1.00
- Licence Issued: 09-Mar-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 680.12 m (N) of (S) boundary of Sec. 21
 679.11 m (E) of (W) boundary of Sec. 21
Grd Elev: 513.46 m
Proj. TD: 1,043.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6288

Kiwi Daly 4-6-9-29 (WPM)
 UWI: 100.04-06-009-29W1.00

Licence Issued: 09-Mar-2007
 Licensee: Kiwi Resources Ltd.
 Mineral Rights: Freehold
 Contractor: Blackwatch Energy Services Trust - Rig# 1
 Co-ords: 150.00 m (N) of (S) boundary of Sec. 6
 131.00 m (E) of (W) boundary of Sec. 6
 Grd Elev: 551.61 m
 Proj. TD: 1,008.00 m (Devonian)
 Area: Daly
 Classification: DEVELOPMENT (Well)
 Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 12-Mar-2007

Lic. No.: 6289

Rideau Sinclair 5-10-7-28 (WPM)
 UWI: 100.05-10-007-28W1.00

Licence Issued: 09-Mar-2007
 Licensee: Rideau Petroleums Ltd.
 Mineral Rights: Freehold
 Contractor: Blackwatch Energy Services Trust - Rig# 1
 Co-ords: 618.34 m (N) of (S) boundary of Sec. 10
 192.94 m (E) of (W) boundary of Sec. 10
 Grd Elev: 490.40 m
 Proj. TD: 990.00 m (Devonian)
 Field: Sinclair
 Classification: DEVELOPMENT (Confidential)
 Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6117

From: Rideau Sinclair 15-5-8-28 (WPM)
 To: Rideau Sinclair COM 15-5-8-28 (WPM)